



Meeting: **Local Pension Committee**

Date/Time: **Friday, 26 November 2021 at 9.30 am**

Location: **Sparkenhoe Committee Room, County Hall.**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 10 September 2021.		(Pages 5 - 14)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. 2022 Fund Valuation Assumption.	Director of Corporate Resources	(Pages 15 - 48)
There will be a presentation by the Fund's Actuary, Hymans Robertson, for this item. A copy of the presentation slides is attached.		
7. Responsible Investing Update.	Director of Corporate Resources	(Pages 49 - 118)
There will be a presentation from LGPS Central on this item regarding the Climate Risk Report. A copy of the presentation slides is attached.		



8.	LGPS Central Emerging Markets Equity and Global Equity Funds Update.	Director of Corporate Resources	(Pages 119 - 150)
	Representatives from LGPS Central will provide a presentation as part of this item. A copy of the presentation slides is attached,.		
9.	Summary Valuation of Pension Fund Investments.	Director of Corporate Resources	(Pages 151 - 168)
10.	Local Pension Board Annual Report.	Local Pension Board	(Pages 169 - 178)
	The Chairman of the Local Pension Board, Mrs. R. Page CC has been invited to attend for this item.		
11.	Pension Fund Annual Report and Accounts.	Director of Corporate Resources	(Pages 179 - 282)
12.	Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 283 - 300)
13.	Update on LGPS Central Joint Committee and Annual General Meeting.	Director of Corporate Resources	(Pages 301 - 304)
14.	Action Agreed by the Investment Subcommittee.	Director of Corporate Resources	(Pages 305 - 306)
15.	Exclusion of the Press and Public.		
	The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).		
16.	Climate Risk Report.	Director of Corporate Resources	(Pages 307 - 382)
	Representatives from LGPS Central will provide a presentation as part of this item. A copy of the presentation slides is attached,		
17.	LGPS Central Quarterly Report.	LGPS Central	(Pages 383 - 472)
	Growth.		
18.	Ruffer Quarterly Report	Fund Manager	(Pages 473 - 480)
19.	Aspect Capital Quarterly Report	Fund Manager	(Pages 481 - 488)
20.	Adams Street Quarterly Report.	Fund Manager	(Pages 489 - 490)
21.	Legal and General Investment Manager Quarterly Report	Fund Manager	(Pages 491 - 520)
22.	Pictet Quarterly Report	Fund Manager	(Pages 521 - 538)

Income.		
23.	Aegon Active Value Property Quarterly Report.	Fund Manager (Pages 539 - 558)
24.	Christofferson, Robb and Company Quarterly Report.	Fund Manager (Pages 559 - 562)
25.	IFM Investors Quarterly Report	Fund Manager (Pages 563 - 612)
26.	JP Morgan Quarterly Report	Fund Manager (Pages 613 - 678)
27.	KKR Quarterly Report	Fund Manager (Pages 679 - 718)
28.	LaSalle Quarterly Report.	Fund Manager (Pages 719 - 740)
29.	Millennium Global Quarterly Report	Fund Manager (Pages 741 - 772)
30.	Partners Quarterly Report.	Fund Manager (Pages 773 - 880)
31.	Stafford Timberland Quarterly Report	Fund Manager (Pages 881 - 978)
Protection.		
32.	Aegon Quarterly Report	Fund Manager (Pages 979 - 1010)
33.	Any other items which the Chairman has decided to take as urgent.	

TO:

Leicestershire County Council

Mr. T. Barkley CC (Chairman)
 Mr. D. Gamble CC
 Mr. D. Grimley CC
Leicester City Council

Mr. K. Merrie MBE CC
 Dr. R. K. A. Feltham CC

Cllr. A. Clarke
 Cllr. R. Govind

District Council Representatives

Cllr. C. Frost
 Cllr. M. Graham MBE

University Representative

Mr. Z. Limbada

Staff Representatives

Mr. N. Booth
 Ms. J. Dean
 Mr. A. Wilson